

Immaculate Conception Parish
Profit & Loss Budget Performance
July 2017 through March 2018

	<u>Jul '17 - Mar 18</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense			
Income			
4000 · COLLECTIONS			
4010 · REGULAR COLLECTIONS			
4011 · Sunday Collections	519,858.57	542,295.00	723,060.00
4012 · Holy Day Collections	8,644.00	4,500.00	6,000.00
Total 4010 · REGULAR COLLECTIONS	<u>528,502.57</u>	<u>546,795.00</u>	<u>729,060.00</u>
Total 4000 · COLLECTIONS	528,502.57	546,795.00	729,060.00
4100 · FUNDRAISERS & INV INCOME			
4110 · FUNDRAISERS			
4117 · Gift Shop Revenues	685.00	1,499.99	2,000.00
Total 4110 · FUNDRAISERS	685.00	1,499.99	2,000.00
4120 · INVESTMENT INCOME			
4123 · Interest and Dividends	757.67	750.01	1,000.00
Total 4120 · INVESTMENT INCOME	<u>757.67</u>	<u>750.01</u>	<u>1,000.00</u>
Total 4100 · FUNDRAISERS & INV INCOME	1,442.67	2,250.00	3,000.00
4200 · FEES AND OTHER REVENUES			
4220 · FAITH FORMATION FEES & TUITION			
4221 · Tuition	26,554.00	18,750.01	25,000.00
4222 · Fees	480.00	2,250.00	3,000.00
Total 4220 · FAITH FORMATION FEES & TUITION	<u>27,034.00</u>	<u>21,000.01</u>	<u>28,000.00</u>
4230 · SACRAMENTAL/EVANGELIZATION			
4231 · Fees	9,328.00	7,500.01	10,000.00
4232 · Other Revenues-ICY			
4232.10 · Life Teen	12,899.79	4,649.99	6,200.00
4232.20 · ICY	0.00	75.01	100.00
4232.35 · World Youth Day	0.00	0.00	0.00
4232.40 · DCYC	0.00	0.00	0.00
4232.45 · Steubenville	0.00	7,500.01	10,000.00
4232.50 · Music	16.51	374.99	500.00
4232.60 · CRHP	2,915.00	3,749.99	5,000.00
4232.70 · Rosemary	60.00	374.99	500.00
Total 4232 · Other Revenues-ICY	<u>15,891.30</u>	<u>16,724.98</u>	<u>22,300.00</u>
4230 · SACRAMENTAL/EVANGELIZATION - Other	114.00		
Total 4230 · SACRAMENTAL/EVANGELIZATION	<u>25,333.30</u>	<u>24,224.99</u>	<u>32,300.00</u>
4250 · VOTIVE CANDLES			
4251 · Votive Candle Receipts	1,739.00	2,250.00	3,000.00
Total 4250 · VOTIVE CANDLES	1,739.00	2,250.00	3,000.00
4260 · CEMETERY/COLUMBARIUM			
4261 · Sale of Burial Plots	2,910.00	4,500.00	6,000.00
4264 · Interments	400.00	750.01	1,000.00
4265 · Perpetual Care Revenue	392.00	2,250.00	3,000.00
Total 4260 · CEMETERY/COLUMBARIUM	<u>3,702.00</u>	<u>7,500.01</u>	<u>10,000.00</u>
4290 · MISCELLANEOUS SERVICES			

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4291 · Miscellaneous Revenues			
4291.10 · St. Vincent de Paul	31,204.00	19,499.99	26,000.00
4291.20 · Altar Society	5,301.12	7,500.01	10,000.00
4291.30 · Designated Other - Cap Camp	23,841.00	14,999.99	20,000.00
4291.40 · Money Market	50,702.50	10,875.01	14,500.00
Total 4291 · Miscellaneous Revenues	111,048.62	52,875.00	70,500.00
4292 · PBO Revenue			
4292.10 · St. Vincent De Paul	1,482.00		
Total 4292 · PBO Revenue	1,482.00		
Total 4290 · MISCELLANEOUS SERVICES	112,530.62	52,875.00	70,500.00
Total 4200 · FEES AND OTHER REVENUES	170,338.92	107,850.01	143,800.00
4400 · GIFTS, BEQUESTS & PROPERTY SALE			
4420 · GIFTS AND BEQUESTS			
4421 · Gifts & Bequests	4,486.11	3,749.99	5,000.00
Total 4420 · GIFTS AND BEQUESTS	4,486.11	3,749.99	5,000.00
Total 4400 · GIFTS, BEQUESTS & PROPERTY SALE	4,486.11	3,749.99	5,000.00
4500 · ASSETS RELEASED FROM RESTRICTION			
4510 · ASSETS RELEASE FROM RESTRICTION			
4511 · Assets Rel from Restrictn	0.00	45,000.00	60,000.00
Total 4510 · ASSETS RELEASE FROM RESTRICTION	0.00	45,000.00	60,000.00
Total 4500 · ASSETS RELEASED FROM RESTRICTION	0.00	45,000.00	60,000.00
Total Income	704,770.27	705,645.00	940,860.00
Gross Profit	704,770.27	705,645.00	940,860.00
Expense			
5000 · COMPENSATION AND BENEFITS			
5010 · SALARIES AND WAGES			
5011 · Lay Employees	136,788.55	146,867.99	195,824.00
5012 · Clergy	20,232.00	20,982.01	27,976.00
5013 · Cash Allow for Pastor/Adminstr	5,250.00		
5015 · Extra Priests	4,850.00	5,250.01	7,000.00
Total 5010 · SALARIES AND WAGES	167,120.55	173,100.01	230,800.00
5020 · PAYROLL TAXES			
5021 · FICA	8,081.95	8,994.74	11,993.00
5022 · Medicare	1,890.13	2,102.99	2,804.00
Total 5020 · PAYROLL TAXES	9,972.08	11,097.73	14,797.00
5030 · EMPLOYEE BENEFITS			
5031 · Group Insurance Premiums	36,217.58	40,218.75	53,625.00
5032 · Pension-Clergy	11,025.00	11,025.00	14,700.00
5033 · 403(B) Lay Retirement Plan	4,943.66	5,862.74	7,817.00
Total 5030 · EMPLOYEE BENEFITS	52,186.24	57,106.49	76,142.00
5040 · CONTRACT LABOR			
5041 · Contract Labor	12,196.75	4,500.00	6,000.00
Total 5040 · CONTRACT LABOR	12,196.75	4,500.00	6,000.00
Total 5000 · COMPENSATION AND BENEFITS	241,475.62	245,804.23	327,739.00

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5100 · CONTRIBUTIONS AND ASSESSMENTS			
5110 · CONTRIBUTIONS AND ASSESSMENTS			
5111 · Contrib to other Chty&Relig Org	1,726.00	3,749.99	5,000.00
5112 · Charitable Gifts for Individual	9,528.98	14,999.99	20,000.00
5113 · Diocesan Assessment	48,735.12	52,500.01	70,000.00
5114 · School Subsidy	45,234.20	41,250.01	55,000.00
Total 5110 · CONTRIBUTIONS AND ASSESSMENTS	<u>105,224.30</u>	<u>112,500.00</u>	<u>150,000.00</u>
Total 5100 · CONTRIBUTIONS AND ASSESSMENTS	105,224.30	112,500.00	150,000.00
5200 · PROFESSIONAL FEES			
5210 · PROFESSIONAL FEES			
5211 · Audit and Accounting	3,922.65	3,375.00	4,500.00
5212 · Legal	0.00	1,125.00	1,500.00
5213 · Other	1,000.00	374.99	500.00
5214 · Parish Community Education	2,443.91	5,999.99	8,000.00
5215 · Staff Continuing Ed & Developmt	1,486.00	3,749.99	5,000.00
Total 5210 · PROFESSIONAL FEES	<u>8,852.56</u>	<u>14,624.97</u>	<u>19,500.00</u>
Total 5200 · PROFESSIONAL FEES	8,852.56	14,624.97	19,500.00
5260 · INSURANCE AND RISK MANAGEMENT			
5261 · INSURANCE & RISK MANAGEMENT			
5262 · Auto-Clergy	857.80	1,049.99	1,400.00
5263 · Insurance-Property,Casualty etc	7,119.00	11,624.99	15,500.00
5264 · Deductibles & Uninsured Losses	0.00	374.99	500.00
5265 · Safe Environment Program	438.50	750.01	1,000.00
Total 5261 · INSURANCE & RISK MANAGEMENT	<u>8,415.30</u>	<u>13,799.98</u>	<u>18,400.00</u>
Total 5260 · INSURANCE AND RISK MANAGEMENT	8,415.30	13,799.98	18,400.00
5300 · SUPL, REP & MAINT, EQUIP, OTH			
5310 · SUPPLIES			
5311 · Textbooks	9,801.62	6,750.00	9,000.00
5312 · Classroom Supplies	2,982.85	5,250.01	7,000.00
5313 · Food & beverages	7,140.21	12,000.01	16,000.00
5314 · Postage and Delivery	1,324.12	2,250.00	3,000.00
5315 · Printing and Reproduciton	382.95	1,350.00	1,800.00
5316 · Liturgical Supplies			
5316.10 · Church Exp.	16,066.78	7,500.01	10,000.00
5316.20 · Altar Society	2,628.20	7,500.01	10,000.00
Total 5316 · Liturgical Supplies	<u>18,694.98</u>	<u>15,000.02</u>	<u>20,000.00</u>
5317 · Office supplies	9,307.48	9,750.01	13,000.00
5318 · Miscellaneous Supplies fest des			
5318.20 · Edge-Rosemary	135.76	2,250.00	3,000.00
5318.30 · Life Teen	2,865.22	4,649.99	6,200.00
5318.40 · Mission Possible	478.58	750.01	1,000.00
5318.45 · World Youth Day	0.00	0.00	0.00
5318.50 · Music	729.11	1,875.01	2,500.00
5318.60 · DCYC	0.00	0.00	0.00

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5318.65 · Steubenville	0.00	7,500.01	10,000.00
5318.70 · Evangelization-Rosemary	881.99	3,749.99	5,000.00
5318.80 · CRHP	1,196.18	3,749.99	5,000.00
Total 5318 · Miscellaneous Supplies fest des	6,286.84	24,525.00	32,700.00
Total 5310 · SUPPLIES	55,921.05	76,875.05	102,500.00
5320 · PURCHASED FURNITURE & EQUIPMENT			
5321 · Minor Purchased Furniture & Eq	16,666.80	3,749.99	5,000.00
5322 · Major Purchased Furniture & Equ	13,489.00	4,500.00	6,000.00
Total 5320 · PURCHASED FURNITURE & EQUIPMENT	30,155.80	8,249.99	11,000.00
5330 · REPAIRS AND MAINTENANCE			
5331 · Vehicles	986.60	1,499.99	2,000.00
5332 · Building Repairs & Maint			
5332.10 · Maintenance Exp.	860.17	750.01	1,000.00
5332.20 · Landscaping	7,921.30	5,250.01	7,000.00
5332.30 · Building	5,550.79	65,250.00	87,000.00
Total 5332 · Building Repairs & Maint	14,332.26	71,250.02	95,000.00
5333 · Equipment Repairs	8,424.63	3,000.01	4,000.00
5334 · Maintenance services	51,181.08	45,000.00	60,000.00
5335 · Janitorial Supplies	4,218.89	3,000.01	4,000.00
Total 5330 · REPAIRS AND MAINTENANCE	79,143.46	123,750.03	165,000.00
5340 · RENTAL EXPENSE			
5341 · Leased Equipment	5,408.25	3,000.01	4,000.00
5342 · Facilities Leasing and Rentals	0.00	375.03	500.04
Total 5340 · RENTAL EXPENSE	5,408.25	3,375.04	4,500.04
5350 · OTHER SERVICES AND CHARGES			
5351 · Texas Catholic Subscriptions	1,860.00	2,062.49	2,750.00
5352 · Subscriptions	1,628.37	2,250.00	3,000.00
5353 · Offertory Envelopes	0.00	2,250.00	3,000.00
5354 · Dues and Memberships	1,023.20	374.99	500.00
5355 · Advertising & Promotion	275.00	750.01	1,000.00
5356 · Travel & Lodging	846.96	1,875.01	2,500.00
5358 · Property Taxes	27.23	50.00	50.00
5361 · Gift Shop,Spirit Store Purchase	420.97	750.01	1,000.00
5362 · Misc Other Services & Charges	9,837.62	3,749.99	5,000.00
Total 5350 · OTHER SERVICES AND CHARGES	15,919.35	14,112.50	18,800.00
Total 5300 · SUPL, REP & MAINT, EQUIP, OTH	186,547.91	226,362.61	301,800.04
5400 · UTILITIES			
5410 · UTILITIES			
5415 · Electric	27,415.11	33,750.00	45,000.00
5420 · Gas	2,280.53	2,250.00	3,000.00
5425 · Water and Sewer	7,340.63	7,500.01	10,000.00
5430 · Telephone	2,568.39	1,875.01	2,500.00
5435 · Internet	775.49	1,125.00	1,500.00
5440 · Cell Phones	213.71	824.99	1,100.00

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5460 · Cable TV (& Internet if applic)	3,743.02	374.99	500.00
Total 5410 · UTILITIES	<u>44,336.88</u>	<u>47,700.00</u>	<u>63,600.00</u>
Total 5400 · UTILITIES	44,336.88	47,700.00	63,600.00
5600 · INTEREST & FINANCING CHARGES			
5610 · INTEREST EXPENSE			
5611 · Interest Expense	8,626.13	45,000.00	60,000.00
Total 5610 · INTEREST EXPENSE	<u>8,626.13</u>	<u>45,000.00</u>	<u>60,000.00</u>
5620 · FINANCING COSTS			
5621 · Financing Costs	0.00	75.01	100.00
Total 5620 · FINANCING COSTS	<u>0.00</u>	<u>75.01</u>	<u>100.00</u>
5630 · BANK CHARGES			
5631 · Bank Account Fees	39.95		
Total 5630 · BANK CHARGES	<u>39.95</u>		
5640 · CREDIT CARD FEES			
5641 · Credit Card Fees	1,532.85	675.00	900.00
Total 5640 · CREDIT CARD FEES	<u>1,532.85</u>	<u>675.00</u>	<u>900.00</u>
Total 5600 · INTEREST & FINANCING CHARGES	10,198.93	45,750.01	61,000.00
5700 · BAD DEBT EXPENSE			
5710 · BAD DEBT EXPENSE	0.00	0.00	0.00
Total 5700 · BAD DEBT EXPENSE	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Expense	<u>605,051.50</u>	<u>706,541.80</u>	<u>942,039.04</u>
Net Ordinary Income	99,718.77	-896.80	-1,179.04
Other Income/Expense			
Other Income			
7000 · TEMP RESTRICTED NET ASSETS			
7020 · OTHER CONTRIBUTIONS			
7021 · Contributions Received	50,402.00	45,000.00	60,000.00
Total 7020 · OTHER CONTRIBUTIONS	<u>50,402.00</u>	<u>45,000.00</u>	<u>60,000.00</u>
7070 · ASSETS RELEASED FROM RESTRICT			
7071 · Funds Released from Restriction	0.00	-45,000.00	-60,000.00
Total 7070 · ASSETS RELEASED FROM RESTRICT	<u>0.00</u>	<u>-45,000.00</u>	<u>-60,000.00</u>
Total 7000 · TEMP RESTRICTED NET ASSETS	<u>50,402.00</u>	<u>0.00</u>	<u>0.00</u>
Total Other Income	<u>50,402.00</u>	<u>0.00</u>	<u>0.00</u>
Net Other Income	50,402.00	0.00	0.00
	<u>150,120.77</u>	<u>-896.80</u>	<u>-1,179.04</u>

Immaculate Conception Parish

Balance Sheet

As of March 31, 2018

	<u>Mar 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · CASH & CASH EQUIVALENTS	
1001 · Checking Accounts	
1001.02 · Maint Fund Checking	18,137.60
1001.05 · NEW Operating Checking Account	130,556.02
1001.08 · Calvary Cemetery Association	4,579.08
1001.10 · Altar Society Checking	4,050.46
Total 1001 · Checking Accounts	<u>157,323.16</u>
1002 · Money Market Account	
1002.01 · Money Market Account	43,438.18
Total 1002 · Money Market Account	<u>43,438.18</u>
Total 1000 · CASH & CASH EQUIVALENTS	<u>200,761.34</u>
Total Checking/Savings	<u>200,761.34</u>
Total Current Assets	<u>200,761.34</u>
Fixed Assets	
1300 · PROPERTY & EQUIPMENT	
1305 · Building Improvements	
1305.01 · Building Improvements	49,970.00
Total 1305 · Building Improvements	<u>49,970.00</u>
1313 · Construction In Progress	
1313.01 · Construction in Progress	579,965.73
Total 1313 · Construction In Progress	<u>579,965.73</u>
Total 1300 · PROPERTY & EQUIPMENT	<u>629,935.73</u>
Total Fixed Assets	<u>629,935.73</u>
TOTAL ASSETS	<u><u>830,697.07</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · ACCOUNTS PAYABLE	
2005 · Vendors and Suppliers	
2005.01 · Vendors and Suppliers	7,823.26
Total 2005 · Vendors and Suppliers	<u>7,823.26</u>
2010 · Payables to Diocesan Entities	
2010.01 · Payables to Diocesan Entities	-543.45
Total 2010 · Payables to Diocesan Entities	<u>-543.45</u>
Total 2000 · ACCOUNTS PAYABLE	<u>7,279.81</u>
Total Accounts Payable	<u>7,279.81</u>
Other Current Liabilities	
2050 · SPECIAL COLLECTIONS	
2057 · Catholic Relief Services	246.00
Total 2050 · SPECIAL COLLECTIONS	<u>246.00</u>
2200 · PAYROLL LIABILITIES	
2207 · Accrued Employer 403(B) Liab	-30.37
2210 · Unpaid Stipends	
2210.01 · Unpaid Stipends	854.35
2210 · Unpaid Stipends - Other	-580.00
Total 2210 · Unpaid Stipends	<u>274.35</u>

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	<u>Mar 31, 18</u>
2211 · Other Payroll Liabilities	
2211.01 · Other Payroll Liabilities	-376.96
Total 2211 · Other Payroll Liabilities	-376.96
2200 · PAYROLL LIABILITIES - Other	-72.98
Total 2200 · PAYROLL LIABILITIES	-205.96
2300 · LOANS PAYABLE	
2301 · Construction Loans	
2301.01 · Construction Loans	232,325.97
Total 2301 · Construction Loans	232,325.97
Total 2300 · LOANS PAYABLE	232,325.97
Total Other Current Liabilities	232,366.01
Total Current Liabilities	239,645.82
Total Liabilities	239,645.82
Equity	
3000 · NET ASSETS	
3010 · Begin Unrestricted Net Assets	44,203.37
3020 · Begin Temp Restricted Net Asset	55,829.02
Total 3000 · NET ASSETS	100,032.39
3100 · QuickBooks Retained Earnings	340,898.09
Net Income	150,120.77
Total Equity	591,051.25
TOTAL LIABILITIES & EQUITY	<u>830,697.07</u>